

FOR IMMEDIATE RELEASE

CASH Announces 2013 Annual Results

(Hong Kong, 26 March 2014) – The CASH Group* [SEHK:1049] today announces its 2013 annual results for the year ended 31 December 2013 (the “year”). During the year, the Group recorded revenue of HK\$1,306.5 million as compared to HK\$1,290.3 million in the prior year. A net loss for the year attributable to the owners of the Company of HK\$87.8 million was recorded as compared to a net loss of HK\$228.6 million the year before.

During the year, CFSG continued its transformation from a retail-oriented brokerage into a technology-driven financial services house. The Group is dedicated to redefining the financial services industry in Hong Kong from a transactional business to a knowledge-driven economy and interdisciplinary profession, by providing technology-driven investment tools to maximize clients’ investment returns. For Pricerite, the Group will continue with its proven strategy to provide “Living Smart” home solutions for its customers, while dedicated to developing its e-commerce and m-commerce platforms. On the other hand, the Group completed the restructuring of its mobile internet business in China, as the fragmented market is plagued with intense competition.

Mr. Bankee Pak-hoo Kwan, Chairman of the CASH Group, commented, “The operating environment in 2013 remained tough despite some signs of economic recovery in the US and Eurozone markets. Both the financial and retail markets were still facing difficult times during the year. The Group had been diligent in its stringent cost control while at the same time exploring promising areas for development. With the winding down of the US Federal Reserve on the quantitative easing measures followed by a possible interest rate rise, the market is further clouded with uncertainties and speculations. With CASH’s solid foundations and our exciting projects on hand, we are cautiously optimistic about the 2014 outlook. We will continue to be vigilant on the external environment while dedicated to developing for our future growth.”

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**Celestial Asia Securities Holdings Limited and its subsidiaries*

About CASH

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. All our businesses share a common mission that our customers’ interests always come first. Our brands are synonymous with good customer service, great quality and fabulous value. Abide by the “People-Oriented” principle, CASH Group is committed to becoming a Total Caring Organisation to partner with our key stakeholders to work towards the sustainable development of our business, our employees, our environment and our society. CASH companies comprise CASH Financial Services Group, CASH Retail Management Group, Pricerite and Net2Gather. Additional information is available at www.cash.com.hk.

Attachment: 2013 Consolidated statement of profit or loss and other comprehensive income

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The year ended 31 December 2013 together with the comparative figures for the last corresponding year are as follows:

	2013	2012
	HK\$'000	HK\$'000
Revenue	1,306,493	1,290,314
Cost of inventories and services	(652,250)	(653,531)
Other income	14,123	11,510
Other gains and losses	64,525	84,514
Salaries, allowances and commission	(303,442)	(306,283)
Other operating, administrative and selling expenses	(451,269)	(452,609)
Depreciation of property and equipment	(43,872)	(64,407)
Amortisation of intangible assets	(5,757)	(26,428)
Finance costs	(18,096)	(16,383)
Fair value change on investment properties	(5,083)	(17,068)
Share of results of an associate	(9)	14,045
Impairment loss recognised in respect of goodwill	-	(83,361)
Impairment loss recognised in respect of intangible assets	(37,631)	(24,000)
Loss before taxation	(132,268)	(243,687)
Income tax credit (expense)	3,903	(8,769)
Loss for the year	(128,365)	(252,456)

	2013 HK\$'000	2012 HK\$'000
Other comprehensive income for the year, net of income tax		
Items that may be reclassified subsequently to profit or loss:		
Exchange difference on translation of foreign operations	4,969	492
Total comprehensive expense for the year	(123,396)	(251,964)
Loss for the year attributable to:		
Owners of the Company	(87,835)	(228,552)
Non-controlling interests	(40,530)	(23,904)
	(128,365)	(252,456)
Total comprehensive expense for the year attributable to:		
Owners of the Company	(85,311)	(228,060)
Non-controlling interests	(38,085)	(23,904)
	(123,396)	(251,964)
		(restated)
Basic and diluted loss per share (HK cents)	(17.84)	(54.99)